



DEEP SHUKLA & ASSOCIATES
COMPANY SECRETARIES

B-4, The Parle Colony Co-op. Hsg. Society Ltd.,
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SCRUTINIZER'S REPORT

To,
The Board of Directors,
SOUTH INDIA PROJECTS LTD
Regd. Office:- 5 & 6, Fancy Lane, 8th Floor, Kolkata,
West Bengal-700001.

Sub.: Scrutinizer's Report on Postal Ballot and e-voting process conducted pursuant to the provisions of the Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Respected Sirs,

Pursuant to Section 110 of the Companies Act, 2013 (including any modification or re-enactment thereon) [the "Act"] read with the Companies (Management and Administration) Rules, 2014, as amended, [the "Rules"] and other applicable provisions, if any, given below are the results of Postal Ballot sought by **South India Projects Limited** for the Special Resolutions as set out in the Postal Ballot Notice dated May 28, 2018.

Further, the Members were also provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by CDSL e-voting system (www.evoting.com).

The result of the electronic voting was downloaded on July 18, 2018 from CDSL website providing the platform for e-voting system (www.evoting.com) and has been included in our report.



POSTAL BALLOT RESULTS

Type of Resolution: Special

To consider for change of name of the company from "South India Projects Ltd." to "Magellanic Cloud Limited" and consequent amendment to Memorandum of Association and Articles of Association of the Company:

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	20	3819661	-
Less: Invalid/Abstain	-	-	-
Net Valid votes	20	3819661	100.00
Votes with assent	20	3819661	100.00
Votes with Dissent	-	-	0.00

ii. Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total postal ballots received	08	09	-
Less: Invalid/Abstain	01	01	-
Net Valid votes	07	08	100.00
Votes with assent	05	06	66.67
Votes with Dissent	02	02	33.33



iii. Consolidated voting results [e-voting + physical mode]

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	28	3819670	-
Less: Invalid/Abstain	01	01	-
Net Valid votes	27	3819669	100.00
Votes with assent	25	3819667	99.99
Votes with Dissent	02	02	0.01

Based on the above facts, the above Special Resolution may be considered as passed with **absolute majority** by the shareholders of the Company by way of Postal Ballot.

Type of Resolution: Special

To consider alteration/amendments of the Memorandum of Association of the Company:

i). Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	20	3819661	-
Less: Invalid/Abstain	-	-	-
Net Valid votes	20	3819661	100.00
Votes with assent	20	3819661	100.00
Votes with Dissent	-	-	0.00



ii). Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total postal ballots received	08	09	-
Less: Invalid/Abstain	01	01	-
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Votes with assent	25	3819667	99.99
Votes with Dissent	02	02	0.01

Based on the above facts, the above Special Resolution may be considered as passed with **absolute majority** by the shareholders of the Company by way of Postal Ballot.

FOR: M/S. DEEP SHUKLA & ASSOCIATES
Company Secretaries

DEEP SHUKLA
(Proprietor)

FCS: 5652

C.P. No. : 5364



Date: 18/07/2018

Place: Mumbai